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ENTREPRENEURSHIP SPECIAL-III

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# From the President & CEO's Desk

Find the Right Franchise Opportunity for You



inding the right franchise is like finding the perfect life partner; both marriage and franchise business depend on how compatible the partners are! So, if you are thinking about starting a franchise, spend the maximum amount of time in finding the right franchise for you. If you are confused, here are some guidelines for you -

✓ Pick something you really like doing. If your present job fulfills your interest, then let the experience of all these years come to your aid. If you want to leave your

professional life because you are bored with your present job, then seeking a franchise business for sale offer from your area of interest is a good idea. If you are thinking that you will be rejected as a franchisee because you don't have the required experience; dismiss the fears. Keep in mind that a franchisor looks for general business experience and not specific skills in most cases.

✓ The next point to concentrate while looking for a franchisor is the financial cost of buying and running a franchise. There's a franchise for every kind of pocket; you will find franchise opportunities no matter whether you have a few Lakh or Crores! Consider every angle while you are calculating how much money you will need. Note the franchise fees, the real estate cost, inventory and equipment prices and other expenses before arriving to a figure. Ask your franchisor what financial supports he is ready to give. If you are running on a tight budget, settling for a franchisor that offers equipment-leasing instead of equipment-buying is a good idea.

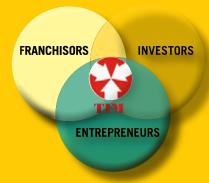
✓ Demand of the product/service in your market is very important in deciding whether it's the right franchise for you. Along with it comes the brand-name awareness of the franchise company you wish to buy a franchise from. If the company is well-known and in-demand, then your chance of success automatically increases. But also keep in mind the nearest location of the franchised unit of your chosen franchisor. If it's too close and still the company is allowing you to buy a franchise from it, then the offer is not a good one. You will eat into each other's profit and there's no guarantee that a third location won't open in future!

✓ The training and support system of the franchisor is also very important in choosing the right franchise. It must be comprehensive and up-to-date. The support system should be there before and after your store is in operation. Also look for guaranteed territory in the franchise agreement. That will make sure that no one opens another franchised unit of the same franchisor in close proximity.

-Rajiv H Singh (rajiv@teamindiamanagers.com)



About **Team India Managers** 



"We Create, Execute & **Manage Franchise systems** for Brands, partnering with **Entrepreneurs** "

We catalyze franchising opportunities by:

- Identifying brands of repute and potential who want to expand.
- Partnering with entrepreneurs who are interested in starting franchise business.
- Filling any need gaps the entrepreneur may have with respect to financial, marketing and general operations.
- Provide prospect entrepreneurs to the brand.



# **History of Franchising, Do you know?**

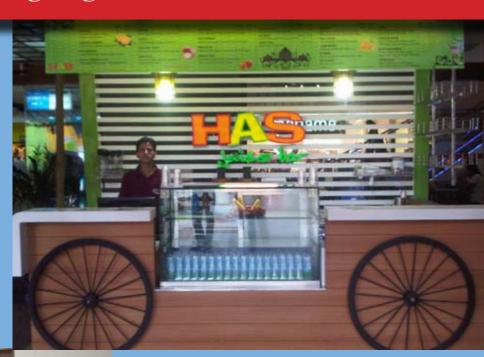
The first person to introduce a franchise agreement similar to the ones we have today was Isaac Singer, founder of the Singer Company. His agreements were unique and laid the foundation for the contracts we see today. His sewing machines were big sellers, but what he needed was local people in each territory to service / repair machines and supply spare parts for them. It was too costly and cumbersome to provide this service from headquarters. He franchised it out and this method of doing business proved to be so successful that soon the local franchisees were given the ability to also sell new machines.

# What's going on with TIM?



## Has Juice Bar, Phoenix Mills

Has juice Bar first Stand Alone Kiosk, We have started a new venture at Phoenix. A unique 1 you can dismantle and can set up at any other Location you want. Isn't that amazing!!!



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## Cadence Academy, Siliguri

It is difficult to single out somebody among the mass who is unaware about the magic of creativity. The fields of designing are playing a vital & pivotal role. Team India Managers has opened up a New Venture Cadence Academy in siliguri, West Bengal. Cadence runs competitive & comprehensive courses for its students designed by a team of experts from a professional background reception to specific, latest trends and needs of the industry. We offer a course in Fashion / Interior Design, Management and various other allied courses.



**Event Management Institute** Vashi



Cadence Academy

Institue in Fashion & Interior Design, Siliguri





CREPETERIA - Crepes

Mumbai (Megamall), Mumbai, (Oberoi Mall), Mumbai (Bandra), Eat Street, (Hyderabad), 3G - Call center. First Source – Call center.



### **Aviation Academy**

- Mumbai (Dadar)
- Vashi



**Animation Academy** 

Frameboxx



Mumbai (Bandra), Mumbai (Oberoi Mall), Mumbai (Atria Mall), Mega Mall, City Centre, Mindspace (Malad), Vashi (Inorbit Mall)





Vashi (City Centre), Mumbai (Megamall-Oshiwara)



IIHT - Hardware & Networking

**Travel & Tourism** 

Vashi



SPYKAR - Apparels

Mumbai (Chowpatty)



Retail - Entreprenur -**Franchising Academy** 







**Pizzas & Pastas** 

Vashi

• Vashi (City Centre)



**RAJDHANI** - Thali

Indore



**OYO, SPYKAR** 

• Mumbai (Chowpatty)



**Animation Academy** 

Dubai - 2 centres, • Indore, Raipur, Bhillai, Siliguri, Chennai



# **OPPORTUNITY WITH TIM**

## "We partner Entrepreneurs to start Franchise Business"



Team India Managers Limited aspires to shape and lead the wave of franchising and entrepreneurship in India. We stand for a realization of dreams with a platform of assistance ready to lead the way by taking the next big step in business franchising

**Brands looking for Entrepreneurs & Entrepreneurs looking for Brands** Contact: Mr. Imran Kazi-30266082/9967252993 Ms Niru Kanodia-30266081/9323150379





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